



Philadelphia Authority for
Industrial Development

AGENDA

TO: THE MEMBERS OF THE BOARD OF DIRECTORS OF THE PHILADELPHIA AUTHORITY
FOR INDUSTRIAL DEVELOPMENT

FROM: ILENE BURAK, ESQ., SECRETARY

The following is the Agenda for the Meeting of the Board of Directors of the Philadelphia Authority for Industrial Development (PAID) and its affiliates, to be held on Tuesday, June 30, 2026, 5:00 p.m. via Zoom. <https://zoom.us/j/96293583102?pwd=ElChq5xvLHbtP4G0bohHSPOUOFI3aw.1>

Meeting ID: 962 9358 3102
Passcode:494921

- I. Approval of the Minutes of the Authority for the meeting held on June 16, 2026.
- II. Public Comments
- III. Consider and Approve Resolutions authorizing PAID to:
 - A. enter into a contract with Road-Con, Inc. for construction services.

June 30, 2026

RESOLUTION

Philadelphia Authority for Industrial Development

Road-Con, Inc.

A Resolution authorizing Philadelphia Authority for Industrial Development (“PAID”) to enter into a contract with Road-Con, Inc. for construction services for the continuing rehabilitation of the South 26th Street Bridge over the Reserve Basin at the Philadelphia Navy Yard for a total of up to \$1,427,052.

The officers of PAID are each individually hereby authorized and empowered to execute all necessary documents and agreements and to take such other actions upon such terms and conditions as they deem to be in the best interests of PAID.

BACKGROUND

The Navy Yard Lift Bridge was originally constructed in 1942 and fully rehabilitated last in 2003. The bridge carries two opposing traffic lanes of Basin Bridge Road over the west end of the reserve basin.

In order to meet all federal, state, and local requirements, as well as insurance requirements regarding bridge maintenance and repair, services were requested through an openly advertised bid for contractors to perform repairs and associated maintenance.

Road-Con was the lowest responsive, responsible bidder for the project. The bid amount was \$1,240,915 and staff recommends inclusion of an approximately 15% contingency. Therefore, Board approval is requested in the amount not to exceed \$1,427,052 in the event that unforeseen conditions are discovered during the course of the project.