AGENDA



TO: THE MEMBERS OF THE BOARD OF DIRECTORS OF THE PHILADELPHIA AUTHORITY

FOR INDUSTRIAL DEVELOPMENT

FROM: ILENE BURAK, ESQ., SECRETARY

The following is the Agenda for the Meeting of the Board of Directors of the Philadelphia Authority for Industrial Development (PAID) and its affiliates, to be held on Tuesday, September 30, 2025, 5:00 p.m. via Zoom. https://zoom.us/j/98677306381?pwd=Z3U4TTVrR21Ma2tuYVJ6RIY2M0IVQT09

Meeting ID: 971 8232 1723

Passcode: 724644

I. Approval of the Minutes of the Authority for the meeting held on September 16, 2025.

II. Public Comments

- III. Consider and Approve Resolutions authorizing PAID to:
 - A. enter into a contract with KS Engineers, P.C. for Broad Street Multimodal Project design services for a total of not to exceed \$959,775.
 - B. submit an amended application to the PA Department of Community and Economic Development ("DCED") Multimodal Transportation Fund program ("MTF").

RESOLUTION

Philadelphia Authority for Industrial Development

KS Engineers, P.C.

A Resolution authorizing Philadelphia Authority for Industrial Development ("PAID") to enter into a contract with KS Engineers, P.C. for Broad Street Multimodal Project design services for a total of not to exceed \$959,775.

Any and all officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements and to take such other actions upon such terms and conditions as they deem to be in the best interests of PAID.

BACKGROUND

Broad Street is an iconic thoroughfare that spans the entirety of the City of Philadelphia. Its southernmost terminus is at the Navy Yard, where Pier 1 sits atop the Delaware River. The multimodal improvements are critical to ensure the Navy Yard is accessible, connected, welcoming, and inclusive, which are guiding principles of the 2022 Plan.

The Project is especially crucial as it is the first multimodal project to be designed and eventually constructed alongside the first mixed-use development at the Navy Yard, which is currently underway and expected to be completed by Fall 2025. As the Navy Yard continues to grow and become denser as envisioned in the 2022 Plan, multimodal improvements will be essential to attract visitors, recruit a diverse employee base, and welcome future residents.

KS Engineers was selected to perform the contract. The contract value recommend is not to exceed \$959,775.

RESOLUTION

Philadelphia Authority for Industrial Development

2025 Department of Community and Economic Development Multimodal Transportation Fund Grant Application

A Resolution authorizing Philadelphia Authority for Industrial Development ("PAID") to submit an amended application to the PA Department of Community and Economic Development ("DCED") Multimodal Transportation Fund program ("MTF") for a grant request of \$2,765,000 and commit \$1,185,000 in local funds and, upon award, to enter into a Grant Agreement to secure the grant.

Ilene Burak is hereby designated as the Submitting Official for PAID, and any and all officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements, and to take such other actions as may be required to implement this resolution.

BACKGROUND

The MTF provides grants to encourage economic development and ensure that a safe and reliable system of transportation is available to the residents of Pennsylvania. The MTF is a highly competitive program administered by PA DCED under the direction of the Commonwealth Financing Authority.

PAID originally applied to the MTF in June 2025 to support the Philadelphia Navy Yard South Broad Street Access Project, which will improve access through the Navy Yard's Main Gate and throughput on South Broad Street, significantly reducing transport times for U.S. Navy employees. DCED is allowing PAID to resubmit its application. PAID's original submission included potential matching funds from a federal source, which we have since been denied. This revised submission phases the project to focus on the most critical needs first and utilizes local funds as the non-federal match. The project will alleviate congestion, improve safety, and ensure efficient travel to mission-critical activities. The Broad Street entrance is one of only two access points for the 1,200-acre campus, and the primary entrance/exit for businesses that employ 16,000 employees.

Be it RESOLVED, that the <u>Philadelphia Authority for Industrial Development ("PAID")</u> of <u>Philadelphia County</u> hereby request a Multimodal Transportation Fund grant of <u>\$2,765,000</u> from the Commonwealth Financing Authority to be used <u>to support the construction costs for the Philadelphia Navy Yard South Broad Street Access Project.</u>

Be it FURTHER RESOLVED, that the Applicant does hereby designate <u>Ilene Burak</u>, <u>Secretary</u>, and <u>Samuel Rhoads</u>, <u>Assistant Secretary</u>, as the officials to execute all documents and agreements between PAID and the Commonwealth Financing Authority to facilitate and assist in obtaining the requested grant.

I, <u>Ilene Burak</u>, duly qualified Secretary of PAID, of <u>Philadelphia County</u>, <u>PA</u>, hereby certify that the forgoing is a true and correct copy of a Resolution duly adopted by a majority vote of the <u>PAID Governing Board</u> at a regular meeting held <u>September 30, 2025</u> and said Resolution has been recorded in the Minutes of <u>PAID</u> and remains in effect as of this date.

IN WITNESS THEREOF, I affix my hand and attach the seal of PAID, this 30 day of September 2025.

Philadelphia Authority for Industrial Development
Name of Applicant
Philadelphia
County
Secretary