

PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the Philadelphia Authority for Industrial Development (the "Authority") on behalf of the City of Philadelphia, Pennsylvania, on May 13, 2025, at 10:00 a.m. In accordance with local law and Internal Revenue Service Rev. Proc. 2022-20, the meeting will be held via conference call by dialing the toll-free number +1 (855) 633-2040 and then when prompted, passcode 2926401#. The purpose of the public hearing is to discuss and take comment with respect to the financing of the following project for the benefit of Holy Family University:

NAME AND ADDRESS OF APPLICANT AND INITIAL OWNER AND OPERATOR OF FACILITIES TO BE FINANCED: Holy Family University (the "University"), 9801 Frankford Avenue, Philadelphia, Pennsylvania 19114-2009

ADDRESS OF PROJECT: The campus of the University located in Philadelphia, Pennsylvania, with its administrative office at 9801 Frankford Avenue, Philadelphia, Pennsylvania 19114-2009

TOTAL COST OF PROJECT: Not to Exceed \$15,000,000

MAXIMUM AGGREGATE FACE AMOUNT OF DEBT TO BE ISSUED: Not to Exceed \$15,000,000

PROJECT DESCRIPTION: The debt to be issued will constitute a qualified 501(c)(3) bond as defined in Section 145 of the Internal Revenue Code, as amended, for university (higher education) facilities and the proceeds will be used to provide funds to finance, refinance and/or reimburse all or any of the following: (a) designing, acquiring, constructing, renovating, improving, furnishing and equipping of new facilities and existing facilities of the University, including, but not limited to, the Field House, Holy Family Hall Welcome Center and the Nursing Building; (2) designing, acquiring, constructing and equipping of site and infrastructure improvements and various other capital improvements to the University's existing facilities and the acquisition of various capital equipment for use in or in connection with the facilities of the University; (3) funding, if applicable, capitalized interest on the debt and a debt service reserve fund for the debt; and (4) financing contingencies and paying the costs and expenses incident to the issuance of the debt, including bond insurance or other credit enhancement, if advantageous to the University.

Members of the public are invited to attend the aforesaid public hearing. The attending public, on their own behalf or by attorney, are urged to provide information and make statements concerning the aforesaid project.

This Notice is published in accordance with the requirements of Section 147(f) of the Internal Revenue Code, as amended.

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