



Philadelphia Authority for
Industrial Development

AGENDA

TO: THE MEMBERS OF THE BOARD OF DIRECTORS OF THE PHILADELPHIA AUTHORITY
FOR INDUSTRIAL DEVELOPMENT

FROM: ILENE BURAK, ESQ., SECRETARY

The following is the Agenda for the Meeting of the Board of Directors of the Philadelphia Authority for Industrial Development (PAID) and its affiliates, to be held on Tuesday, May 27, 2025, 5:00 p.m. via Zoom. <https://zoom.us/j/98677306381?pwd=Z3U4TTVrR21Ma2tuYVJ6RIY2M0lVQT09>

Meeting ID: 971 8232 1723
Passcode: 724644

- I. Approval of the Minutes of the Authority for the meeting held on May 13 2025.
- II. Public Comments
- III. Consider and Approve Resolutions authorizing PAID to:
 - A. Philadelphia Authority for Industrial Development (“PAID”) to submit an application to the Commonwealth of Pennsylvania’s Department of Community and Economic Development’s (“DCED”) Greenways, Trails, and Recreation Program (“GTRP”) for authority to submit a grant request of up to \$137,063 and commit up to \$24,188 (15% of the total project cost of \$161,251) in matching funds; PAID to enter into any agreements required by DCED and to accept the grant funds; and PAID to designate Ilene Burak, Secretary, and Samuel Rhoads, Assistant Secretary as the officials to execute all documents between PAID and the Commonwealth Financing Authority (“CFA”) to facilitate and assist in obtaining the grant funds.

May 27, 2025

RESOLUTION

Philadelphia Authority for Industrial Development

2025 Greenways, Trails, and Recreation Program Grant Application

A Resolution authorizing the following:

1. Philadelphia Authority for Industrial Development (“PAID”) to submit an application to the Commonwealth of Pennsylvania’s Department of Community and Economic Development’s (“DCED”) Greenways, Trails, and Recreation Program (“GTRP”) for authority to submit a grant request of up to \$137,063 and commit up to \$24,188 (15% of the total project cost of \$161,251) in matching funds;
2. PAID to enter into any agreements required by DCED and to accept the grant funds; and
3. PAID to designate Ilene Burak, Secretary, and Samuel Rhoads, Assistant Secretary as the officials to execute all documents between PAID and the Commonwealth Financing Authority (“CFA”) to facilitate and assist in obtaining the grant funds.

Any and all officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements and do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

BACKGROUND

The GTRP provides grants for planning, acquisition, development, rehabilitation and repair of greenways, recreational trails, open space, parks and beautification projects. The program is jointly administered by DCED and the Department of Transportation (“PennDOT”), under the direction of the CFA.

PAID is applying for GTRP to plan for improvements for a key green space and recreational site within the Navy Yard: Central Green, a five-acre park. The source of the required match will be Navy Yard Capital funds.

Be it RESOLVED, that the Philadelphia Authority for Industrial Development ("PAID") of Philadelphia County hereby request a Greenways, Trails and Recreation Program (GTRP) grant of \$137,063 from the Commonwealth Financing Authority to be used to plan for improvements for a key green space and recreational site within the Navy Yard: Central Green.

Be it FURTHER RESOLVED, that the Applicant does hereby designate Ilene Burak, Secretary, and Samuel Rhoads, Assistant Secretary, as the officials to execute all documents and agreements between PAID and the Commonwealth Financing Authority to facilitate and assist in obtaining the requested grant.

I, Ilene Burak, duly qualified Secretary of PAID, of Philadelphia County, PA, hereby certify that the forgoing is a true and correct copy of a Resolution duly adopted by a majority vote of the PAID Governing Board at a regular meeting held May 27, 2025 and said Resolution has been recorded in the Minutes of PAID and remains in effect as of this date.

IN WITNESS THEREOF, I affix my hand and attach the seal of PAID, this 27 day of May, 2025.

Name of Applicant

Philadelphia
County

Secretary