

PUBLIC MEETING NOTICE

NOTICE IS HEREBY GIVEN that a public hearing will be held by the Philadelphia Authority for Industrial Development (the “Authority”) at 10:00 a.m., on August 20, 2024. In accordance with local law and Internal Revenue Service Rev. Proc. 2022-20, the meeting will be held via conference call by dialing the toll-free number +1 (855) 633-2040 and then when prompted, passcode 2926401#. The purpose of the public hearing is to discuss the issuance of tax-exempt and/or taxable revenue bonds (the “Bonds”) in one or more series pursuant to a plan of finance for the following project (the “Project”):

A. Owners: The Children’s Hospital of Philadelphia, a Pennsylvania nonprofit corporation (the “Hospital”) and The Children’s Hospital of Philadelphia Foundation, a Pennsylvania nonprofit corporation (each an “Institution” and, collectively the “Institutions”), both exempt from Federal income taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended.

B. Maximum Amount of Bonds: \$750,000,000

C. Description of Project: The Project consists of (A) the reimbursement and financing of the construction, acquisition, renovation and installation of capital improvements and the acquisition and installation of equipment in facilities, including, without limitation, in connection with the construction of the New Patient Tower and the Morgan Center for Research & Innovation, and (B) paying the issuance costs of the Bonds.

D. Location of Project: All of the equipment, facilities and buildings referred to herein are located on property owned by the Institutions at (a) the Hospital’s campus located at 34th Street and Civic Center Boulevard, and 3500 Civic Center Boulevard, Philadelphia, Pennsylvania, (b) the Hospital’s campus located at or around the 35th block of Civic Center Boulevard in Philadelphia, Pennsylvania, and (c) the Hospital’s campus located at or around the 27th block of South Street in Philadelphia, Pennsylvania.

At the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the proposed Project and the issuance by the Authority of its Bonds therefor. The public is invited to attend the hearing telephonically by using the toll-free dial in information provided above and/or submit written comments, by email, to the Authority at paidmeeting@gmail.com.

This notice is published, and the public hearing is being held by and on behalf of the Authority as the issuer of the Bonds, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder.