



Philadelphia Authority for
Industrial Development

AGENDA

TO: THE MEMBERS OF THE BOARD OF DIRECTORS OF THE PHILADELPHIA AUTHORITY
FOR INDUSTRIAL DEVELOPMENT

FROM: ILENE BURAK, ESQ., SECRETARY

The following is the Agenda for the Meeting of the Board of Directors of the Philadelphia Authority for Industrial Development (PAID) and its affiliates, to be held on Tuesday, August 6, 2024, 5:00 p.m. via Zoom. <https://zoom.us/j/98677306381?pwd=Z3U4TTVrR21Ma2tuYVJ6RIY2M0IVQT09>

Meeting ID: 986 7730 6381

Passcode: 973395

- I. Approval of the Minutes of the Authority for the meeting held on Tuesday July 9, 2024.
- II. Public Comments
- III. Consider and Approve Resolutions authorizing PAID to:
 - A. enter into a contract amendment with James J. Anderson Construction in an amount not to exceed \$20,300,220 to provide construction services for the Broad Street Reconstruction Project at the Navy Yard

August 6, 2024

RESOLUTION

Philadelphia Authority for Industrial Development

James J. Anderson Construction

A Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to enter into a contract amendment with James J. Anderson Construction in an amount not to exceed \$20,300,220 to provide construction services for the Broad Street Reconstruction Project at the Navy Yard.

Any and all appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements, and to take such other actions upon such terms and conditions as they deem to be in the best interests of the Corporation.

BACKGROUND

Broad Street serves as the primary entrance into The Navy Yard for 150 companies and over 15,000 employees and visitors. A 734' section of Broad Street, located immediately south of the main Navy Yard gate and adjacent to the Navy Reserve Basin, is constructed on a timber bridge structure that is original to The Navy Yard (circa 1899). The waterside portion of the structure has deteriorated substantially, forcing the closure in 2006 of two vehicular travel lanes and the western sidewalk. The Broad Street Reconstruction Project will rebuild and realign the roadway, restore all four lanes of traffic, integrate pedestrian and bike amenities, and install streetscape amenities.

The project will be funded by City Capital, the Navy Yard Capital Account, and grants from PennDOT, HUD and the U.S. Economic Development Administration (EDA). The PennDOT grant required that the project be bid and awarded through PennDOT's automated ECMS system. An aggregate disadvantaged business enterprise (DBE) participation goal of 12% was set by PennDOT and EDA, pursuant to the terms of their funding; bidders were required to exercise "best efforts" to achieve it. Bids were received on March 19, 2022, and James J. Anderson was the low bidder at \$17,989,458. The bid includes aggregate DBE participation of 5.98%, including 5.56% WBE (22 Group, SJA, Zavorsky) and 0.42% Veteran-owned (LB). PennDOT reviewed and approved the bid. Staff recommended inclusion of an approximately 10% contingency and requests Board approval of an amount not to exceed \$19,989,458. Due to unforeseen field conditions, the final project cost is \$20,300,220.