

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT

Tuesday, April 4, 2023

Chair, Thomas Queenan, presided over the Meeting of the Members of the Board of Directors of the Philadelphia Authority for Industrial Development held on Tuesday April 4, 2023, at 5:00 p.m. via Zoom.

Other Members attending:

David Hyman

Jim Engler

Malcolm J. Ingram

PIDC staff in attendance:

Sam Rhoads, Interim President and Executive Vice President

Ilene Burak, Esq., Senior Vice President and General Counsel

Ronette Thompson, Executive Assistant to the Interim President & EVP

Upon a motion duly made and seconded, the Minutes of the meeting held on March 21, 2023, were unanimously approved.

Chair Queenan requested approval of the following Resolutions:

- I. Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to enter into an agreement with PIDC Local Development Corporation (PIDC CC) to subgrant \$1,000,000 in City of Philadelphia Entrepreneurs of Color funds to support the administration of the Neighborhood Preservation Initiative (NPI).

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements and do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon a motion duly made and seconded, the Members unanimously approved the above Resolution.

There being no further business before the Board, the Meeting was adjourned.