

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT

Tuesday, March 21, 2023

Chair, Thomas Queenan, presided over the Meeting of the Members of the Board of Directors of the Philadelphia Authority for Industrial Development held on Tuesday March 21, 2023, at 5:00 p.m. via Zoom.

Other Members attending:

David Hyman

Jim Engler

Malcolm J. Ingram

PIDC staff in attendance:

Sam Rhoads, Interim President and Executive Vice President

Ilene Burak, Esq., Senior Vice President and General Counsel

Ronette Thompson, Executive Assistant to the Interim President & EVP

Upon a motion duly made and seconded, the Minutes of the meeting held on March 7, 2023, were unanimously approved.

Chair Queenan requested approval of the following Resolutions:

- I. Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to enter into a lease with ContainerPort Group, Inc. or an approved affiliate (Tenant), for 799 rentable square feet in 4747 South Broad Street, Philadelphia, PA 19112, known as Building 101, Suite 224 (Leased Office Space) for \$37.10/sf, gross for an initial term of 36 months, with one option to renew for an additional 30 months.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements and do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon a motion duly made and seconded, the Members unanimously approved the above Resolution.

- II. A Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to enter a contract with Haines & Kibblehouse, Inc. in the amount of \$652,000 to provide demolition services for improvements located at 4910 Botanic Avenue.

Any of the officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements and do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon a motion duly made and seconded, the Members unanimously approved the above Resolution.

- III. A Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to enter into a contract with Traffic Planning and Design, for up to \$281,865 to provide engineering services for the SR 0291 Traffic Signal Project for the Philadelphia International Airport.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements and do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon a motion duly made and seconded, the Members unanimously approved the above Resolution.

- IV. A Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to submit Redevelopment Assistance Capital Program (RACP) Grant Applications to the Commonwealth of Pennsylvania's Office of the Budget for an aggregate amount not to exceed \$17,250,000; and to enter into Grant Agreements with the Office of the Budget on behalf of the grant recipients; and to enter into Sub-grant Agreements with the appropriate entities of the following individual projects.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements and do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon a motion duly made and seconded, the Members unanimously approved the above Resolution.

There being no further business before the Board, the Meeting was adjourned.