



## **A LOOK AT 2013**

PIDC is proud to have worked with companies, non-profits, and developers that boosted Philadelphia's economy in 2013. From investing in growing small businesses to reenergizing neighborhoods, and from providing capital to priority development projects to planning workplaces for the future, PIDC remains committed to keeping Philadelphia vibrant and economically diverse. We are excited to share our 2013 Philadelphia story with you...and look forward to creating even more success stories in the years to come.

### INVESTING IN GROWING BUSINESSES AND ENTREPRENEURSHIP

In 2013, PIDC loaned \$27 million to help small and mid-sized businesses fund the next steps equipment, to securing working tools they needed to innovate and expand. This includes businesses such as **REPLICA GLOBAL**, a

ARWAY LINEN AND UNIFORM **RENTALS**, a Frankford-based uniform rental service whose delivery trucks PIDC refinanced; and the non-profit PHILADELPHIA **ANIMAL WELFARE SOCIETY (PAWS)** its Northeast adoption center to help more abandoned pets find



In 2013. PIDC also bolstered partnership with the City. PIDC made a \$3 million investment to create the \$6 million StartUp PHL Seed Fund. In October of 2013, we announced the first investment of \$200,000 in REAL **FOOD WORKS**, an e-commerce

PIDC also invested \$500,000 in the **UNIVERSITY CITY SCIENCE** CENTER'S OED PROGRAM, supporting commercialization of technology out of local universities and \$750,000 in the **DREAMIT VENTURES FUND**. vibrancy of Philadelphia's

In 2013, PIDC became a capital initiative in Philadelphia to help small businesses create jobs provides entrepreneurs with access to capital, a practical business education, and business support services.



A few more of the great businesses PIDC helped to grow in 2013:

**SMITH FLOORING ALLEN BROTHERS WHOLESALE DISTRIBUTORS KEYSTONE TILE & MARBLE ELEY ELECTRICAL CONTRACTORS** BITTENBENDER CONSTRUCTION **GRACIE PAINTING UNITED SCRAP** PADGETT PLUMBING & HEATING MEDICAL PRODUCTS LABORATORIES **VAHLE'S PETSTUFF** FORK RESTAURANT L. PEPE CONTRACTORS CENTRAL BARK DOGGY DAY CARE **DIBRUNO BROTHERS** CAPOGIRO WELCOMING CENTER FOR NEW **PENNSYLVANIANS POJA WAREHOUSE CONSOLIDATED PRINTING METRO CLOTHING** 

CLOSED 62 % \$27 MILLION



## 3,700 ACRES IN LOWER SCHUYLKILL

### TO CREATE

21ST CENTURY INNOVATION, ENERGY, AND LOGISTICS CAMPUS

\$1M AVAILABLE FOR REMEDIATION

NEW BUSINESSES

## PLANNING AND DEVELOPING WORKPLACES FOR THE FUTURE

The Navy Yard, managed and developed by PIDC, is one of the country's most dynamic urban business communities. In 2013, The Navy Yard added 22 new companies, its highest one-year growth since the closed naval base was converted to a mixed-use campus more than a decade ago. With this surge, more than 11,000 employees and 143 companies now call The Navy Yard home.

The Navy Yard's wave of 2013 development projects include the openings of GLAXOSMITHKLINE and REVZILLA.COM, and groundbreakings on a new PENN STATE INNOVATION BUILDING, CBEI headquarters, FRANKLIN SQUARE CAPITAL PARTNERS headquarters, and two new URBAN OUTFITTERS, INC. building renovations.

PIDC also updated The Navy Yard Master Plan and released an Energy Master Plan to develop and deploy innovative energy management and smart grid technologies. Along the Lower Schuylkill River, PIDC and the City introduced a broad-reaching plan for repurposing 3,700 acres of historically industrial land on both banks of the Lower Schuylkill River as a sustainable 21st century industrial district. PIDC and its partners are already working to upgrade infrastructure, assemble sites, build the BARTRAM'S MILE recreation trail, and accelerate redevelopment with programs like our new \$1M Environmental Remediation Loan Fund.



GROWING THE TOTAL TO THE NAVY YARD

GROWING THE TOTAL TO THE NAVY YARD

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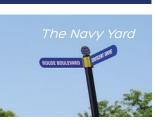
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### MANUFACTURING TASK FORCE

Building on our more than 50 year commitment to the manufacturing sector, PIDC played a lead role supporting the Manufacturing Task Force which brought together 30 CEOs from manufacturing companies across the region. The Task Force released its comprehensive analysis in December of 2013 and created a blueprint for growing this crucial sector of Philadelphia's economy which employs over 100,000 people and contributes almost \$50 billion of annual economic output.

## PROVIDING CAPITAL FOR PRIORITY DEVELOPMENT PROJECTS

In 2013, PIDC invested resources to support critical development projects around Philadelphia. We committed \$97 million to priority development and infrastructure projects ranging from commercial redevelopments like **DRANOFF PROPERTIES'** mixed-use construction on South Broad Street to major transit initiatives such as **SEPTA'S FARE TECHNOLOGY** upgrade.

In every neighborhood across the city, PIDC is investing in projects with transformational impact, including **BAKERS CENTRE** in Allegheny West, commercial redevelopment on Frankford Avenue, the new **CENTER FOR THE URBAN CHILD** at **ST. CHRISTOPHER'S HOSPITAL**, and the **DORNSIFE CENTER FOR NEIGHBORHOOD PARTNERSHIPS** - Drexel University's unique



## INVESTED

# \$97 MILLION IN 7 DEVELOPMENT PROJECTS

new "urban extension center" designed to support community building. These are just a few of the transformative projects that eliminate blight, create jobs, and improve quality of life in the areas of Philadelphia that need it most.

PIDC also administered state and local grants totaling \$28 million for non-profits, community organizations, and for-profit employers throughout the city. These grants funded a wide range of projects for economic growth such as major capital renovations, stormwater management projects, and energy efficiency.

# COMMUNICATING PHILADELPHIA'S MESSAGE

Philadelphia's growing population, sparked by young people and immigrants, is attracting businesses and investment throughout the city. To leverage the awareness of Philadelphia as a place to invest and grow, PIDC collaborates with the City, the Greater Philadelphia Chamber of Commerce, the Commonwealth of Pennsylvania, Visit Philadelphia, and the Philadelphia Convention and Visitors Bureau. For example in 2013, PIDC worked with the City, Chamber, and the Philadelphia Convention and Visitors Bureau to kick off PHL Here for the Making - a campaign that highlights compelling stories about the people and businesses making great things in the city and region.





BY THE NUMBERS

# 2013



SUPPORTED \$689 MILLION

TOTAL PROJECT INVESTMENT

**\$357 MILLION** 

PIDC FINANCING

5,255 JOBS

CREATED OR RETAINED

28 LOANS AND LOAN GUARANTEES FOR

MILLION TO SMALL, MINORITY- AND **WOMEN-OWNED BUSINESSES** 

ACRES LAND SALES CIT

THE NAVY YARD

ADMINISTERED

TOTALING

33 LOANS FOR \$21 MILLION TO SUPPORT SMALL BUSINESS GROWTH

IN NEW MARKETS TAX CREDITS

**3 MASTER PLANS** RELEASE

GRANT

PRESENCE

NAVY YARD UPDATE AND ENERGY PLAN. LOWER SCHUYLKILL RIVER DISTRICT

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\*As of February 2014



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